

JOINT STATEMENT TO MEDIA/PRESS RELEASE

Horizon Blue Cross Blue Shield of New Jersey (“Horizon”), together with Nagel Rice and Lampf, Lipkind, Prupis & Petigrow, attorneys representing several ambulatory surgical centers in New Jersey, announced today that they have agreed to a settlement to resolve class action lawsuits involving reimbursements for out of network charges. The suits involve allegations that Horizon failed to properly reimburse ambulatory surgery centers for services provided to Horizon subscribers. The parties agreed to the settlement to avoid the risk and expense of lengthy protracted litigation. The proposed settlement, which covers approximately 130 ambulatory surgery centers in New Jersey, is subject to the final approval of the United States District Court in Newark, New Jersey.

Under the terms of the proposed settlement, the ambulatory surgical centers will be entitled to receive, among other things:

- A percentage of a \$22,000,000 cash settlement;
- Retroactive adjustment of claims for services rendered in 2009;
- Increased reimbursements for services provided in the years 2011 through 2013;
- and
- Several business reforms that provide significant value to the surgery centers.

The settlement was preliminarily approved by the Hon. Madeline Cox Arleo, District Court of New Jersey, on October 18, 2010. The parties anticipate receiving the Court’s final decision with respect to the fairness of the settlement by the end of 2010.