

10 Key Legal and Business Issues for ASCs

Presented by:

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I. Key Financial Issues

- 1. Move your center to a great reimbursement market e.g., 330% of Medicare in one market vs. no premium above Medicare in another
- 2. Great Billing and Collections from patients and payors
- 3. Don't sign bad contracts with payors that represent a small percentage of business the rental of networks
- 4. Be willing to do some out of network increasingly challenging but.....

- 5. Constantly be recruiting; sell units at fair market value close on key surgeons
- 6. Consider a hospital partner but assess carefully
 - a. Doctors
 - b. Contracts
 - c. Hail Mary Pass
- 7. If a Center has failed 6 times, view it like a restaurant on a corner that has failed 6 times, good luck!!

- 8. Hire great people as administrator, business office, DON, etc.
- 9. Go for Greatness infections rates, wrong site, great staff, leading surgeons, not just profit, raving fans as patients and surgeons movement to true quality and reporting
- 10. Standardize costs per surgery
- 11. Meet with Board often develop a core mission with focus on both greatness and high profits.
- 12. Being great and being profitable are critical to long term success
- 13. Be alert to your risks key physicians/key payors/key employees

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- II. Key Healthcare Issues Post Supreme Court Rule and 2013
 - 1. Impact on 2012 Election
 - a. Middle of Electorate
 - b. Right wing
 - 2. Pace of Consolidation of Systems and of Practices
 - 3. Investing in Healthcare
 - 4. Integration Risk Products
 - 5. Information Systems
 - 6. Payor Provider Fights David vs. Goliath

Questions or Comments?

For follow-up issues, please feel free to contact:

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